



7<sup>th</sup> August 2008

## **PRESS RELEASE**

The Board of Governors of the Financial Intelligence Analysis Unit (FIAU) is pleased to announce the recent appointment of Dr Manfred Galdes as the new Director of the Unit. Dr Galdes replaces Mr Frank Caruana who retired from the post upon reaching pensionable age.

The FIAU, which has been in operation for six years, is a government agency established by law responsible for the implementation of the anti-money laundering and financing of terrorism legislation in Malta and for the analysis of financial data on suspicious transactions reported by persons required to do so in terms of the legislation.

Dr Galdes graduated Bachelor of Arts in Legal and Humanistic Studies and subsequently Doctor of Laws from the University of Malta. He also holds a Masters degree in European Union (Commercial) Law from the University of Leicester (LL.M.). Prior to his appointment he held the post of Manager responsible for Regulatory Affairs and Compliance with a local professional firm. He previously also held the position of Manager within the Legal and International Relations section at the Malta Financial Services Authority.

The Board of Governors welcomes Dr Galdes to the FIAU and looks forward to working closely with him in order for the Unit to continue to discharge effectively its onerous duties under the relevant national laws and within the context of Malta's international obligations.

**Dr Silvio Camilleri**  
**Chairman**