



Implementing Procedures Notice

Amendments

The FIAU has carried out a number of amendments to section 6 of the Implementing Procedures Part I. These amendments deal primarily with the reports and documents that are submitted to the FIAU by subject persons - the Annual Compliance Report (ACR), the Suspicious Transaction Report (STR) and the MLRO Details Sheet.

Following the introduction of these amendments, the Implementing Procedures will cater for the developments that have already taken place in relation to the mode of submission and the contents of these reports, including:

- the electronic submission of documentation through the FIAU's online portal;
- the introduction of a fee for the processing of ACRs, as outlined in the FIAU notice issued on the 7 January 2015; and
- the introduction of an abridged version of the ACR for sole-practitioners.

These amendments also introduce an explicit reference to the MLRO Details Sheet as the document through which the FIAU should be notified of appointments or changes to MLROs or designated employees of subject persons. Subject persons and MLROs will also be required to notify the FIAU of resignations or removals of MLROs.

These amendments have been effected through modifications or additions to sections 6.1, 6.4 and 6.11, while ancillary amendments have been carried out in view of the deletion of Appendix II.

The amended version, which has been uploaded on the website of the FIAU, shall replace the previous version with immediate effect.

Alex Mangion

Senior Legal & International Relations Officer

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