

L.N. 78 of 2015**PREVENTION OF MONEY LAUNDERING ACT
(CAP. 373)****Prevention of Money Laundering and Funding of Terrorism
(Amendment) Regulations, 2015**

IN exercise of the powers conferred by article 12 of the Prevention of Money Laundering Act, the Minister for Finance has made the following regulations:-

Citation. **1.** The title of these regulations is the Prevention of Money Laundering and Funding of Terrorism (Amendment) Regulations, 2015, and these regulations shall be read and construed as one with the Prevention of Money Laundering and Funding of Terrorism Regulations, hereinafter referred to as "the principal regulations".

S.L. 373.01

Amends
regulation 4 of
the principal
regulations.

2. In sub-regulation (4) of regulation 21 of the principal regulations, for the words "the Financial Intelligence Analysis Unit may, where the circumstances so warrant, issue a reprimand in writing instead of an administrative penalty." there shall be substituted the words "the Financial Intelligence Analysis Unit may, where the circumstances so warrant, impose an administrative penalty below the minimum established by these regulations but not less than two hundred and fifty euro (€250) or issue a reprimand in writing instead of an administrative penalty."

