



FINANCIAL INTELLIGENCE ANALYSIS UNIT

Annual Compliance Report Notice

Processing Fee

As from this year the FIAU will be levying a fee for processing the Annual Compliance Report (“ACR”) that is submitted by subject persons in terms of Section 6.11 of the Implementing Procedures.

The fee payable will depend on the way submission is made, as follows:

- €50.00 – for any ACR that is submitted electronically through the FIAU website
- €65.00 – for any ACR that is submitted manually in paper format.

The processing fee is payable by all subject persons, irrespective of the type or number of activities (relevant financial business and/or relevant activity) carried out. It should, however, be noted that any connected undertaking submitting a separate ACR will be subject to the applicable processing fee.

It is also important to note that ACRs that are not accompanied by the relative fee, as outlined above, will not be accepted or processed. In this regard, the FIAU online portal will not allow subject persons to upload their ACR until payment has been duly settled. Similarly, any manual submissions will remain pending until payment is received.

Payments

The FIAU’s document upload area is currently being redesigned in order to make provision for online payments. Subject persons are strongly encouraged to make use of this new system once it has been introduced.

Online payments could be effected by making use of any one of the following payment cards:

- Visa
- MasterCard
- All other local debit cards.

In this scenario, subject persons will be able to settle the processing fee and upload their ACR at the same time since their user account will be credited in real time.

Although cheque payments and cash will be accepted, subject persons would need to wait for their user account to be credited prior to being in a position to upload their report through the FIAU online portal. In this regard, it is important that payments are submitted to the FIAU well before the applicable ACR deadline.

ACR Template

The Compliance Section is currently finalising the templates for the 2015 ACR. It is envisaged that these will be made available by the end of January 2015, together with the salient Guidance Notes. Subject persons will be informed accordingly as soon as they have been launched.

Any queries that you might have in the interim period should be addressed to the compliance team on compliance@fiumalta.org.

Antonio Ghirlando
Legal & Compliance Manager

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